

EIZO Obtains SBTi Approval for Near-Term Science-Based Emissions Reduction Targets

Hakusan, Japan, July 14, 2022 – EIZO Corporation (TSE: 6737) announced that its near-term science-based GHG^{*1} emissions reduction targets were approved by the SBTi^{*2} (Science Based Targets initiative).



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

EIZO recognizes the importance and urgency of action to combat climate change and is committed to setting ambitious emissions reduction targets in line with recent climate science with the SBTi. Targets are considered ‘science-based’ if they are in line with what the latest climate science and the goals of the Paris Agreement.^{*3} Below summarizes the approved targets.

Scope 1+2^{*4} (1.5°C alignment)

EIZO Corporation commits to reduce absolute scope 1 and 2 GHG emissions by 70% by fiscal year 2030 from a fiscal year 2019 base year.

Scope 3^{*5} (well below 2°C alignment)

EIZO Corporation commits to reduce absolute scope 3 GHG emissions from purchased goods and services and the use of sold products by 27.5 % by fiscal year 2030 from a fiscal year 2019 base year.

EIZO’s philosophy is: “Through the pursuit of imaging solutions with advanced technologies, we enrich people in their professional and personal lives.” In accordance with its principles, EIZO conducts business with a priority on addressing environmentally sound product development and climate action initiatives, including reducing the amount of plastic utilized in product packing materials and optimizing the use of resources.

EIZO is further accelerating its efforts for climate action through additional activities such as promoting information disclosure based on TCFD (Task Force on Climate-Related Financial Disclosures) recommendations and setting its own goal to achieve Zero-CO₂ emissions by fiscal year 2040. EIZO will continue to expand these and other efforts to contribute to the realization of a sustainable society.

^{*1} GHG (greenhouse gas): The Kyoto Protocol, an environmental agreement adopted by the United Nations Framework Convention on Climate Change (UNFCCC), defines seven greenhouse gases that should be reduced: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF₆), and nitrogen trifluoride (NF₃)

^{*2} SBTi (Science Based Targets initiative): An international partnership between CDP, the United Nations Global Compact, World Resources Institute (WRI), and the World Wide Fund for Nature (WWF). It encourages companies to set science-based GHG reduction targets and reviews and validates those targets from an objective standpoint.

^{*3} Paris Agreement: An international treaty on climate change with the goal to limit global warming to well below 2°C compared to pre-industrial levels and pursuing efforts to limit warming to 1.5°C.



*4 Scope 1: Direct GHG emissions that occur from sources that are controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, vehicles).

Scope 2: Indirect GHG emissions that occur from using electricity, heat, or steam.

*5 Scope 3: All sources not within an organization's scope 1 and 2 boundary (purchased goods and services, upstream transportation and distribution, business travel, employee commuting, use of sold products, investments etc.)

About EIZO

EIZO (TSE:6737), which means image in Japanese, is a visual technology company that develops and manufactures high-end visual solutions to enrich people in their professional and personal lives. EIZO offers total imaging solutions with a range of monitors, software, video capture, processing, and distribution solutions, cameras, and advanced integrated technologies, to meet the specialized needs of customers in business, creative fields, healthcare, air traffic control, maritime, security & surveillance, and more. Headquartered in Hakusan, Japan, EIZO has R&D and manufacturing facilities in Japan, China, Germany, and the United States, and representation in more than 100 countries.

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